



ALBARAKA SUMMIT IN ISTANBUL

GLOBAL PROSPECTS FOR ISLAMIC ECONOMICS: FUNDAMENTALS AND NEEDS



Friday & Saturday
May 24-25,
2024



LÜTFİ KIRDAR INTERNATIONAL
CONVENTION AND EXHIBITION CENTER
ISTANBUL- TÜRKİYE



FRIDAY, 24 MAY - ANADOLU AUDITORIUM



SATURDAY, 25 MAY - MARMARA HALL

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ABOUT THE 1ST ALBARAKA SUMMIT IN ISTANBUL

The Global Prospects for Islamic Economics: Fundamentals and Needs summit, set to be held in Istanbul, will be a landmark event dedicated to exploring the future trajectory of Islamic economics on a global scale. Organized in collaboration with esteemed institutions such as the Investment Office of the Presidency of the Republic of Türkiye, the Istanbul Financial Center (IFC), the Türkiye Wealth Fund (TWF), Albaraka Türk Participation Bank, Ibn Haldun University, and ICYF - Islamic Cooperation Youth Forum, this summit will aim to delve into the foundational principles and forward-looking strategies of Islamic Economy.

With a focus on activating Maqasid Al-Shari'ah within the economic domain, the summit will seek to revitalize Islamic financial and economic institutions. It will aim to leverage Türkiye's extensive experience as a hub for Islamic finance in the Western world and strengthen collaborations with Islamic countries. By fostering intellectual awareness, facilitating knowledge exchange, and showcasing the ethical standards of Islamic finance, the summit will endeavor to elevate the discourse surrounding Islamic economics and finance.

Through thematic panels, presentations, and discussions, the summit will address a wide array of topics, including the evolution of Islamic economic thought, the integration of ethical foundations, and the role of Islamic finance in promoting sustainable economic development. Furthermore, the summit will highlight practical Turkish models aligned with Islamic finance principles and explore the future prospects of Islamic economic markets globally.

Overall, the Global Prospects for Islamic Economics: Fundamentals and Needs summit will serve as a platform for economists, investors, and stakeholders to engage in meaningful dialogue, forge strategic partnerships, and chart a course towards a more inclusive and prosperous future guided by the principles of the Islamic Economy.



SUMMIT GOALS

Through a series of sessions and topics, the summit endeavours to achieve the following objectives:



Strengthen the Islamic finance industry by leveraging Türkiye's expertise as a center for Islamic finance in the Western world and fostering collaborations with Islamic countries.



Establish the AlBaraka Summit in Istanbul as a global hub for economists, investors, and stakeholders in Islamic economics and finance.



Elevate intellectual awareness and facilitate the exchange of research results related to Islamic economics and finance.



Showcase the capacity of Islamic investment and finance tools to expand global opportunities for Islamic economic institutions.



SUMMIT GOALS



Activate the role of charitable sector institutions, social security organizations, and for-profit sector institutions in shaping the future of the Islamic economy, finance and community solidarity.



Highlight the ethical standards of Islamic finance as a cornerstone of the Islamic economic system and its broader benefits to humanity.



Explore the future landscape of services and product markets for Islamic economics on a global scale.





THE AGENDA

DAY 1



MAY 24, 2024

09:15 AM - 04:30 PM



ANADOLU AUDITORIUM

Participants Reception and Registration

09:15 AM - 09:45 AM

10:00 AM - 11:00 AM

- Opening Ceremony.
- Launching Saleh Kamal Islamic Economy Database.
- Opening AlBaraka Summit Exhibition.



COFFEE BREAK

11:00 AM – 11:30 AM

- Keynote Speech
- First Thematic Panel:

11:30 AM – 01:30 PM

“Islamic Economics Through Time: Tracing Historical Transformations and Contemporary Realities in Islamic Economics”

Panelist 1 A Millennium of Islamic Economics: Traversing Comprehensive Historical Experiences.

Panelist 2 Unravelling the Missing Link: Exploring the Royal Ottoman Islamic Banks' Impact and Lessons on Modern Finance.

Panelist 3 Empowering Communities: Exploring Awqaf and Zakah NGOs as First Foundational Social Support in Economic Systems.

Panelist 4 Unveiling the Global Expansion and Evolution of Islamic Finance: Key Features and Insights Gained.

Q&A session

Lunch + Prayer Break

01:30 PM – 2:00 PM



• Second Thematic Panel

02:00 PM – 03:00 PM

“Islamic Economies in the Global Arena: Contemporary Trends and International Perspectives”

Panelist 1 Geographical Dispersion of Profitable Islamic Economies in Banking and Financial Institutions.

Panelist 2 The Islamic Investment Solutions and Instruments: The Compliant Capital Markets and Sukuk.

Panelist 3 Global Expansion of Islamic Not-for-Profit Institutions: The Transformation of the Zakah toward Zakah Funds.

Panelist 4 Empowering Tomorrow: The Role of Youth in Advancing Islamic Banking Practices through Digital Economy Initiatives.

Q&A session

Public Presentation

03:45 PM – 4:15 PM

The Islamic Green Investment Trusts (GITs) and the Development of the Islamic Financial and Economics Systems.

Public Lecture

04:15 PM – 04:45 PM

The Transformative Power of Islamic Finance: Empowering SMEs for Sustainable Growth



DAY 2



MAY 25, 2024

09:30 AM - 05:00 PM



MARMARA HALL

Reception and Morning Coffee



09:00 AM - 09:30 AM

- Keynote Speech
- Third Thematic Panel

09:30 AM – 11:30 AM

“Islamic Economy as Ethical Economy: Exploring Principles, Premises, Benefits, and Moral Imperatives”

Panelist 1 Ethical Foundations of Islamic Economics: Advancing Fairness and Justice for Societal Welfare.

Panelist 2 Maqasid Al-Shariah: The Main Driver for Development, Sustainability, and General Benefits.

Panelist 3 Benevolence in Islamic Economy: Exploring the Concept of Ultimate Giving and its Implications.

Q&A session



COFFEE BREAK

11:30 AM – 12:00 PM

- Fourth Thematic Panel

12:00 PM - 01:30 PM

“Synergies and Sustainability: Exploring Eco-systems in the Context of Islamic Economy and its Impact Nationally and Internationally”

Panelist 1 Islamic Economic Ecosystems on a Global Scale: Catalyzing a Spark for a Unified Islamic Economic System.

Panelist 2 Islamic Economic Ecosystems at a National Scale: Addressing Country-Specific Needs and Implications.

Panelist 3 The Evolving Role of Global Financial Centers: Necessity for Multiple New Centers to Meet the Economic and Financial Needs of the Islamic World.

Panelist 4 Exploring the Halal Industry Ecosystem: Standards, Sustainability, and Market Dynamics.

Q&A session



• Fifth Thematic Panel

01:30 PM – 2:30 PM

“The Regulatory Evolution in Islamic Economy: Exploring Components, Challenges, and Opportunities”

Panelist 1 Advancements in Legal and Legislative Frameworks: Navigating the Landscape of Islamic Economics.

Panelist 2 Guiding Principles: Regulatory Frameworks and Legal Structures for Non-Profit Models in Islamic Economics, with Emphasis on Zakat and Waqf.

Panelist 3 The Quranic Legal Principles for Justice: Building a Legislative Framework for Equity and Fairness.

Panelist 4 Unraveling Legal Complexities: Exploring the Challenges Confronting Islamic Financial Institutions in Türkiye .

Q&A session

CLOSING Remarks

02:30 PM – 2:45 PM

H.E. Mr. Yousef Hassan Khalawi

Secretary-General of AlBaraka Forum for Islamic Economy.

Luncheon + Pray Break

02:45 PM – 03:15 PM

Mastering Sukuk Structures: Advanced Workshop on Innovative Financial Instruments in Islamic Finance

03:15 PM - 05:15 PM

The End of the Summit

05:15 PM



 Albarakaforum

 www.albaraka.org

 summits@albaraka.org